

**Summary of the Draft Between the North Spencer County School Corporation
Board of School Trustees Employing Daniel R. Scherry as Superintendent.**

Effective July 1, 2016 to June 30, 2019

Annual Basic Salary	\$106,969
Annual 403(b) Plan Contribution	\$0
Annual Auto Allowance	\$0
Annual Board Contribution to Group Health/Dental/Vision Insurance Premium*	\$13,830
Annual Technology Allowance	\$0
Annual LTD Premium*	\$417
Annual Term Life Premium (\$200,000 death benefit)	\$384
Annual Whole Life Premium (\$100,000 death benefit)	\$1,010
Annual Contribution to 401(a) Plan	\$1100
Total of Listed Contract Provisions	\$123,710

*Indicates that the Board contribution may be adjusted if the carrier increases the premium for same level of coverage.